



FINAL BUDGET
PORT OF BREMERTON
 Kitsap County, Washington
 Presented November 14, 2008

| OPERATING FUNDS | 2009 Budget | |
|--|--------------------|-------------------|
| INCOME | | |
| General Fund Taxes | | 3,112,541 |
| Facility Revenue (See Attachment A) | | 3,378,367 |
| Tax Levy - 1999 Bond Payment (Non Operating) | | 157,755 |
| Tax Levy - Industrial Development District (Non Operating) | | 4,639,033 |
| Interest on Investment | | |
| Industrial Development Fund | 25,000 | |
| Airport Fund | 2,500 | |
| Harbor Improvement Fund | 15,000 | |
| Other Operating Funds | 75,000 | |
| Other Non-operating Funds | 0 | |
| Subtotal | | 117,500 |
| Misc. Receipts (Sales tax, Forestry, etc.) | | 50,000 |
| Non-Operating Income | | 18,750 |
| Transfer from Port Cash - Reserve Accounts | | 899,403 |
| Subtotal General Income | | 12,373,349 |
| INCOME FROM PROJECT GRANTS OR BONDS (Note 1) | | |
| Airport Fund | | |
| AIP Grant | 4,370,000 | |
| CERB Grant | 155,000 | |
| CERB Loan | 400,000 | |
| Fed PSRC Grant | 50,000 | |
| Subtotal | | 4,975,000 |
| Olympic View Business Park | | |
| State Legislative Capital Grant (Road & Improvements) | 910,000 | |
| 2009 General Obligation Bond Proceeds - Note 3 | 790,000 | |
| Subtotal | | 1,700,000 |
| Clean Tech Business Incubator | | |
| EDA | 2,583,244 | |
| USDA Grant (1/3 of Grant funds) | 30,000 | |
| to be used for Operational Costs of Incubator | | |
| 2009 General Obligation Bond Proceeds - Note 3 | 2,583,244 | |
| Subtotal | | 5,196,488 |
| General Fund | | |
| 2009 General Obligation Bond Proceeds - Note 3 | 3,500,000 | 3,500,000 |
| Subtotal Income From Project Grants or Bonds | | 15,371,488 |
| TOTAL INCOME - Operating Funds | | 27,744,837 |



PORT OF BREMERTON

2009 Budget

Note 1 - Projects may be modified, delayed or deferred depending on availability and amount of funds.

Note 2 - Tax Levy - Industrial Development District and Tax Levy - 1999 Bond Payment are shown above for clarity of the total taxes to be collected by the Port for 2009, even though they are not considered Operating Income. Please refer to Page 15, where taxes would normally be presented.

Note 3 - 2009 General Obligation Bond Issue is made up of:

| | |
|--|------------------|
| Olympic View Business Park Infrastructure | 790,000 |
| Clean Tech Development Projects | 2,583,244 |
| Future Land/Facility Acquisition Opportunities | <u>3,500,000</u> |
| | 6,873,244 |



| PORT OF BREMERTON | 2009 Budget | |
|--|--------------------|----------------|
| AIRPORT EXPENDITURES | | |
| <i>Airport Administration</i> | | 389,197 |
| Salaries and Wages | 235,031 | |
| Other Payroll Expenses | 95,583 | |
| Other Employee Expense | 1,530 | |
| Training (including Travel) | 5,000 | |
| Office Operating Expense | 5,875 | |
| Travel | 5,000 | |
| Dues and Fees | 1,125 | |
| Lease & Rent Costs | 5,000 | |
| Insurance | 35,053 | |
| <i>Administrative Professional Services</i> | | 37,500 |
| Legal Expense | 7,000 | |
| Advertising | 5,000 | |
| Marketing | 7,000 | |
| Consulting | | |
| Studies | | |
| Engineering | 10,000 | |
| Miscellaneous Outside Services | 8,500 | |
| <i>Facility Operation & Maintenance</i> | | |
| <i>Structures & Grounds Maintenance</i> | | 81,860 |
| Facility Replacement/Maintenance | 32,100 | |
| Facility Property Protection | 12,000 | |
| Security | 5,760 | |
| Fire District 7 Assessment | 20,000 | |
| Land Maintenance | 9,000 | |
| Environmental Compliance | 3,000 | |
| Miscellaneous | | |
| <i>Operating System Maintenance</i> | | 194,500 |
| Emergency Readiness | | |
| Equipment Maintenance/Rental | 11,500 | |
| Fuel Supply (all uses) | 30,000 | |
| Repairs/Maintenance (Non-aviation fuels) | | |
| Janitorial Supplies & Services | 4,000 | |
| Sanitation, Garbage Service | 3,000 | |
| Nav aids/Communications Maintenance | 34,000 | |
| Small Tools Acquisition | 4,500 | |
| Utilities & Services | 102,000 | |
| Vehicle Maintenance | 5,500 | |
| Sales, B&O & Other Taxes | | 99,000 |
| General & Administrative Allocation | | 178,880 |
| TOTAL AIRPORT | | 980,937 |

| PORT OF BREMERTON | 2009 Budget | |
|---|--------------------|------------------|
| AIRPORT--INDUSTRIAL DEVELOPMENT EXPENDITURES | | |
| <i>Industrial Park Administration</i> | | 402,987 |
| Salaries and Wages | 258,878 | |
| Other Payroll expenses | 104,021 | |
| Other Employee Expense | 2,000 | |
| Training (including Travel) | 3,000 | |
| Office Operating Expense | 2,950 | |
| Dues and Fees | 1,150 | |
| Travel | 3,600 | |
| Insurance | 27,388 | |
| <i>Administrative Professional Services</i> | | 82,000 |
| Legal Expense | 6,000 | |
| Advertising | 15,000 | |
| Marketing | 60,000 | |
| Consulting | | |
| Economic Development | | |
| Studies (WPPA, etc) | | |
| Engineering | | |
| Miscellaneous Outside Services | 1,000 | |
| <i>Facility Operation & Maintenance</i> | | 28,000 |
| Lease & Rent Costs | 28,000 | |
| <i>Structures & Grounds Maintenance</i> | | 43,199 |
| Structures & Grounds Maintenance | 11,100 | |
| Facility Property Protection | 7,500 | |
| Security | 5,760 | |
| Fire District 7 Assessment | 6,339 | |
| Fire Protection Supplies | | |
| Land Maintenance | 5,000 | |
| Environmental Compliance | 6,500 | |
| Miscellaneous | 1,000 | |
| <i>Operating System Maintenance</i> | | 42,500 |
| Equipment Maintenance/Rental | 8,000 | |
| Fuel Supply (all uses) | | |
| Sanitation, Garbage Services | 3,000 | |
| Small Tools Acquisition | 4,500 | |
| Utilities & Services | 23,000 | |
| Vehicle Maintenance | 4,000 | |
| Sales, B&O & Other Taxes | | 110,000 |
| General & Administrative Allocation | | 153,325 |
| TOTAL AIRPORT--INDUSTRIAL DEVELOPMENT | | 862,012 |
| TOTAL AIRPORT FUND (AIRPORT AND AIRPORT-IND DEV) | | 1,842,949 |

PORT OF BREMERTON**2009 Budget****OLYMPIC VIEW BUSINESS PARK EXPENDITURES*****Facility Operation & Maintenance***

| | |
|----------------------------------|---------|
| Lease & Rent Costs - Salo Bldg | 241,722 |
| Ground rental lease pass-through | 3,071 |
| Broker's Leasing Commission | 70,000 |
| Utilities & Services | 7,500 |
| Insurance | 8,654 |
| Property Taxes | 17,535 |
| Advertising | 15,000 |
| Marketing | 20,000 |
| G & A Allocation | 68,145 |
| | <hr/> |

TOTAL OLYMPIC VIEW BUSINESS PARK EXPENDITURES**451,626**

PORT OF BREMERTON**2009 Budget****HARBOR EXPENDITURES****PORT ORCHARD MARINA**

| | | |
|---|---------|------------------|
| Marina Administration | | 801,053 |
| Salaries & Wages | 490,666 | |
| Other Payroll Expense | 211,404 | |
| Other Employee Expense | 4,120 | |
| Training (inc. travel) | 7,000 | |
| Office Operating Expense | 14,200 | |
| Dues | 1,200 | |
| Subscriptions, Travel | 4,000 | |
| Insurance | 68,463 | |
| Administrative Professional Services | | 36,000 |
| Legal Expense | 5,000 | |
| Advertising | 9,000 | |
| Consulting | 5,000 | |
| Marketing | 5,500 | |
| Studies | 1,000 | |
| Incidental Business Meetings | 7,500 | |
| Miscellaneous Outside Services | 3,000 | |
| Facility Operations & Maintenance | | 206,000 |
| Lease & Rent Costs | 14,000 | |
| Structures & Grounds Maintenance (Partial Carryover from 2008) | 108,000 | |
| Operating Systems Maintenance | 25,000 | |
| Other Equipment/System Maintenance | 7,000 | |
| Small Tools/Miscellaneous Equipment | 3,000 | |
| Miscellaneous | 2,000 | |
| Vehicle Maintenance | 5,000 | |
| Utilities & Services | 35,000 | |
| Janitorial Supplies, Service | 7,000 | |
| Property Protection | | 39,000 |
| Security Supplies, Service | 20,000 | |
| Fire District 7 Assessment | 10,000 | |
| Fire Protection Supplies | 1,500 | |
| Environmental Expense | 7,500 | |
| Sales, B & O Tax | | 6,500 |
| General & Administrative Allocation | | 221,470 |
| SUBTOTAL - PORT ORCHARD MARINA | | 1,310,023 |
| Transfer to Marina Maintenance Account | | 0 |
| Total Port Orchard Marina Including Maintenance Transfer | | 1,310,023 |

| PORT OF BREMERTON | 2009 Budget | |
|--|--------------------|----------------|
| HARBOR - OTHER FACILITIES | | |
| BREMERTON MARINA | | |
| Marina Administration | | 507,256 |
| Salaries & Wages | 304,978 | |
| Other Payroll Expense | 131,212 | |
| Other Employee Expense | 3,250 | |
| Training (inc. travel) | 7,000 | |
| Office Operating Expense | 14,200 | |
| Dues | 1,120 | |
| Periodicals, Travel | 4,000 | |
| Insurance | 41,496 | |
| Administrative Professional Services | | 72,000 |
| Legal Expense | 5,000 | |
| Advertising | 15,000 | |
| Consulting | 5,000 | |
| Marketing | 7,500 | |
| Studies / Enhancement Funds | 7,500 | |
| Incidental Business Meetings | 7,500 | |
| Continuing Construction Mitigation Costs | 15,500 | |
| Miscellaneous Outside Services | 9,000 | |
| Facility Operations & Maintenance | | 149,345 |
| Lease & Rent Costs | 16,000 | |
| Structures & Grounds Maintenance | 17,000 | |
| Operating Systems Maintenance | 9,000 | |
| Other Equipment/System Maintenance | 5,125 | |
| Small Tools/Miscellaneous Equipment | 3,000 | |
| Miscellaneous | 2,000 | |
| Vehicle Maintenance | 5,000 | |
| Utilities & Services | 45,000 | |
| Janitorial Supplies, Service | 7,000 | |
| Parking | 40,220 | |
| Property Protection | | 29,000 |
| Security Supplies, Service | 20,000 | |
| Bremerton Fire Department Fees | | |
| Fire Protection Supplies | 1,500 | |
| Environmental Expense | 7,500 | |
| Sales, B & O Tax | | 1,500 |
| General & Administrative Allocation | | 153,325 |
| SUBTOTAL - BREMERTON MARINA | | 912,426 |
| HARPER FISHING PIER | | |
| Salaries & Wages | 7,657 | |
| Other Payroll Expense | 3,130 | |
| Other Employee Expense | | |
| Insurance | 835 | |
| Utilities | 1,600 | |
| Vehicle Expense | 100 | |
| Operations & Maintenance | 17,799 | |
| SUBTOTAL - HARPER FISHING PIER | | 31,120 |

| PORT OF BREMERTON | 2009 Budget | |
|--|--------------------|---------------|
| HARBOR - OTHER FACILITIES | | |
| ANNAPOLIS FERRY DOCK & PARKING | | |
| Salaries & Wages | 7,657 | |
| Other Payroll Expense | 3,130 | |
| Other Employee Expense | | |
| Insurance | 795 | |
| Utilities | 2,000 | |
| Vehicle Expense | 100 | |
| Operations & Maintenance | 8,000 | |
| SUBTOTAL - ANNAPOLIS FERRY DOCK & PARKING | | 21,682 |
| CHICO BOAT RAMP | | |
| Salaries & Wages | 7,657 | |
| Other Payroll Expense | 3,130 | |
| Other Employee Expense | | |
| Insurance | 795 | |
| Utilities | | |
| Vehicle Expense | 100 | |
| Operations & Maintenance | 1,000 | |
| SUBTOTAL - CHICO BOAT RAMP | | 12,682 |
| MARINA PARK | | |
| Salaries & Wages | 21,170 | |
| Other Payroll Expense | 8,813 | |
| Other Employee Expense | | |
| Insurance | 2,386 | |
| Utilities | 2,500 | |
| Lease & Rent Costs | 12,000 | |
| Operations & Maintenance | 10,000 | |
| SUBTOTAL - MARINA PARK | | 56,869 |
| EVERGREEN PARK BOAT RAMP | | |
| Salaries & Wages | 7,657 | |
| Other Payroll Expense | 3,130 | |
| Other Employee Expense | | |
| Insurance | 1,591 | |
| Utilities | | |
| Vehicle Expense | 100 | |
| Operations & Maintenance | 2,000 | |
| SUBTOTAL - EVERGREEN PARK BOAT RAMP | | 14,478 |

| PORT OF BREMERTON | 2009 Budget | |
|---|--------------------|------------------|
| HARBOR - OTHER FACILITIES | | |
| WATER STREET PARK | | |
| Salaries & Wages | 10,958 | |
| Other Payroll Expense | 4,385 | |
| Other Employee Expense | | |
| Insurance | 2,386 | |
| Utilities | 2,000 | |
| Lease & Rent Cost | 2,600 | |
| Vehicle Expense | 100 | |
| Operations & Maintenance | 2,000 | |
| SUBTOTAL - WATER STREET PARK | <u>24,429</u> | 24,429 |
| USS TURNER JOY MOORAGE SYSTEMS | | |
| Maintenance | 18,000 | |
| SUBTOTAL - USS TURNER JOY MOORAGE SYSTEMS | <u>18,000</u> | 18,000 |
| PROPERTY RENTAL/LEASE | | |
| Salaries & Wages | 17,868 | |
| Other Payroll Expense | 7,558 | |
| Other Employee Expense | | |
| Insurance | 795 | |
| Utilities | | |
| Vehicle Expense | | |
| Property Management Fees | 2,500 | |
| Lease & Rent Cost | 1,500 | |
| Operations & Maintenance | 8,500 | |
| SUBTOTAL - PROPERTY RENTAL/LEASE | <u>38,721</u> | 38,721 |
| TOTAL HARBOR FUND | | 2,440,429 |
| CLEAN TECHNOLOGY BUSINESS INCUBATOR (CTBI) | | |
| Staffing and Professional Services | 297,000 | |
| Facilities/Program Operational Expenses | 107,000 | |
| | <u>404,000</u> | 404,000 |
| SUBTOTAL - CTBI | | 404,000 |

PORT OF BREMERTON**2009 Budget****GENERAL & ADMINISTRATIVE**

| | | |
|---|---------|-----------------------------|
| Salaries & Wages | | 473,347 |
| Other Payroll Expense | | 183,850 |
| Other Employee Expense | | 6,500 |
| Training (inc. travel) | | 3,500 |
| Advertising | | 51,000 |
| Office Operating Expense | | 75,000 |
| Audio/Visual Operating Costs | | 15,000 |
| Government Center | | 15,000 |
| Periodicals | | 2,000 |
| Membership Dues & Fees | | 30,000 |
| Utilities | | 11,500 |
| Telephone Expense | | 7,000 |
| Maintenance, Janitorial Supplies & Services | | 3,500 |
| Insurance | | 35,000 |
| Travel | | 7,500 |
| Election Costs | | 80,000 |
| Outside Services | | 262,500 |
| Legal Expense | 150,000 | |
| Accounting | 7,500 | |
| Studies | 5,000 | |
| Property Development | 25,000 | |
| Miscellaneous Outside Services (Consulting) | 75,000 | |
| Commissioner Comp & Travel | | 106,690 |
| Vehicle Expense | | 3,250 |
| Uncollectible Accounts (all funds) | | 25,000 |
| Audit Expense | | 27,500 |
| Security | | 480 |
| Promotional Hosting (all funds) (Limit \$37,500 + 1/4) | | 8,000 |
| Miscellaneous Expense- Includes Partners Reception | | 10,500 |
| Rental Property Expense | | 20,000 |
| Future Business Dev Opportunity/Emergency Funds/Unanticipated Costs | | 240,000 |
| General & Administrative Transferred Out | | <u>(782,458)</u> |
| TOTAL GENERAL FUND | | 921,158 |
| NON-OPERATING EXPENSE | | 50,000 |
| Funds Transfer to Reserves | | <u> </u> |
| TOTAL FUND EXPENDITURES & TRANSFERS | | 6,110,161 |

PORT OF BREMERTON**2009 Budget****CAPITAL PROJECTS/PURCHASES****BREMERTON NATIONAL AIRPORT PROJECTS & EQUIPMENT****I. New Construction Projects**

| | |
|---|-----------|
| 1. AIP 21 Runway Rehabilitation (FAA \$4,370,000, Port Cash \$230,000) | 4,600,000 |
| 2. Infrastructure - Road, Sewer, Utilities and Land Preparation (Port Cash \$125,000 - shared 50/50 with Industrial Park) | 125,000 |
| 3. SKIA / Palmer Marine Public Water Utility Expansion Project (CERB Grant \$155,000, CERB Loan \$400,000, Port Cash \$30,000) | 585,000 |
| 3. Upsize Diner Sewer Main (Port Cash \$15,600) | 15,600 |
| 4. Asphalt Contingency (Port Cash \$20,000) | 20,000 |
| 5. Cross SKIA Arterial Final Design (Segment 1) (PSRC Grant \$50,000) | 50,000 |
| 6. Engineering & Environmental (Cross Skia Connector - North End) (Port Cash \$50,000) | 50,000 |

SUBTOTAL - NEW CONSTRUCTION PROJECTS**5,445,600****II. Facility Improvement Projects**

| | |
|---|--------|
| 1. Site, Utility, Building Improvements (Port Cash \$30,000) | 30,000 |
| 2. Airport Security Master Plan (Port Cash \$20,000) | 20,000 |
| 3. Paint Terminal, Firehouse, Diner (Port Cash \$35,000) | 35,000 |

SUBTOTAL - FACILITY IMPROVEMENT PROJECTS**85,000****III. Capital Equipment Purchases**

| | |
|---|--------|
| 1. Dump Truck (1/2 Airport - 1/2 Industrial Park) (Port Cash \$57,000) New | 57,000 |
| 2. Backhoe (1/2 Airport - 1/2 Industrial Park) (Port Cash \$40,000) New | 40,000 |
| 3. Snow Plow Blade (Port Cash \$3,750) | 3,750 |

SUBTOTAL CAPITAL EQUIPMENT PURCHASES**100,750****SUBTOTAL - BNA CAPITAL PROJECTS AND EQUIPMENT****5,631,350**

PORT OF BREMERTON
AIRPORT--INDUSTRIAL DEVELOPMENT PROJECTS & EQUIPMENT

2009 Budget

| | |
|---|------------------|
| I. New Construction Projects | |
| 1. Infrastructure - Road, Sewer, Utilities and Land Preparation (Port Cash \$125,000 - shared 50/50 with Industrial Park) | 125,000 |
| SUBTOTAL - NEW CONSTRUCTION | 125,000 |
| II. Facility Improvement Projects OVIP/OVBP | |
| 1. Site, Utility, Building Improvements (Port Cash \$50,000) | 50,000 |
| SUBTOTAL - FACILITY IMPROVEMENT PROJECTS | 50,000 |
| III. Capital Equipment Purchases | |
| 1. Dump Truck (1/2 Airport - 1/2 Industrial Park) (Port Cash \$57,000) New | 57,000 |
| 2. Backhoe (1/2 Airport - 1/2 Industrial Park) (Port Cash \$40,000) New | 40,000 |
| 3. Snow Plow Blade (Port Cash \$3,750) | 3,750 |
| SUBTOTAL - CAPITAL EQUIPMENT PURCHASES | 100,750 |
| SUBTOTAL - AIRPORT--INDUSTRIAL DEVELOPMENT CAPITAL PROJECTS & EQUIPMENT | 275,750 |
| TOTAL - AIRPORT FUND CAPITAL (AIRPORT AND AIRPORT-IND) | 5,907,100 |
| <u>OLYMPIC VIEW BUSINESS PARK PROJECTS</u> | |
| 1. Site, Utility, Building Improvements (Port Cash \$200,000) | 200,000 |
| 2. Clean Technology Business Park Road, Water and Sewer (CTED \$910,000, 2009 General Obligation Bond and/or other available Grant funds \$790,000) | 1,700,000 |
| SUBTOTAL - BUSINESS PARK PROJECTS | 1,900,000 |

**PORT OF BREMERTON
HARBOR IMPROVEMENT PROJECTS & EQUIPMENT**

2009 Budget

I. New Construction Projects

| | |
|--|--------|
| 1. Re-Surface POM North Breakwater (Port Cash - POM Maintenance Reserve - \$36,000) | 36,000 |
| 2. Harper Pier Piling R (Port Cash \$75,000) | - |
| 3. Re-build Evergreen Boat Ramp (Port Cash \$25,000) | 25,000 |
| 4. Replace Tri-Frame Covers Bremerton Guest Floats (Port Cash \$8,000) | 8,000 |
| | <hr/> |

SUBTOTAL - NEW CONSTRUCTION PROJECTS

69,000

II. Facility Improvement Projects

| | |
|---|-------|
| 1. Re-roof POM Shop and Park Restrooms (Port Cash - \$8,000) | 8,000 |
| 2. Rebuild Bremerton Customer Service Area (Port Cash - \$7,000) | 7,000 |
| 3. New Carpet POM Office (Port Cash - \$7,500) | 7,500 |
| | <hr/> |

SUBTOTAL - FACILITY IMPROVEMENT PROJECTS

22,500

III. Capital Equipment Purchases

| | |
|--|--------|
| 1. Electric Dock Vehicle (Port Cash - \$10,000) | 10,000 |
| | <hr/> |

SUBTOTAL - CAPITAL EQUIPMENT PURCHASES

10,000

HARBOR IMPROVEMENT CAPITAL PROJECTS & EQUIPMENT

101,500

SEABECK COMMUNITY PROJECT

| | |
|--|--------|
| 1. Seabeck Community Capital Project (Port Cash \$50,000) | 50,000 |
| | <hr/> |

SUBTOTAL - SEABECK COMMUNITY PROJECT

50,000



| PORT OF BREMERTON | 2009 Budget |
|--|--------------------|
| CAPITAL PROJECTS/PURCHASES | |
| CLEAN TECH DEVELOPMENT DIVISION PROJECTS | |
| 1. NEW Construction Projects | |
| 1. Clean Tech Incubator (EDA \$2,583,244, 2009 General Obligation Bond and/or other available Grant funds \$2,583,244) | 5,166,488 |
| | <hr/> |
| SUBTOTAL - NEW CONSTRUCTION PROJECTS - CLEAN TECH | 5,166,488 |
| | <hr/> |
| GENERAL AND ADMINISTRATIVE PROJECTS & EQUIPMENT | |
| I. Capital Equipment Purchases | |
| 1. Office Equipment/Furnishings (Port Cash - \$30,000) | 30,000 |
| 2. Computer Equipment Upgrades (Port Cash - \$15,000) | 15,000 |
| 3. Meeting Room Equipment and Furnishings (Port Cash - \$75,000) | 75,000 |
| 4. Future Land/Facility Acquisition Opportunities (2009 General Obligation Bonds and/or other available Grant funds \$3,500,000) | 3,500,000 |
| | <hr/> |
| SUBTOTAL - GENERAL CAPITAL EQUIPMENT PURCHASES | 3,620,000 |
| | <hr/> |
| TOTAL - CAPITAL PROJECTS & PURCHASES | 16,745,088 |
| | <hr/> |
| TOTAL - OPERATION AND CAPITAL EXPENSE | 22,855,249 |

PORT OF BREMERTON

2009 Budget

BOND, LOAN AND NOTE PAYABLE

INCOME

Tax Levy - 2009 IDD Taxes and Tax Levy for 1999 Bond Payment

See Income - Operating Funds on Page 1

(For presentation purposes only - All Taxes are Disclosed on Page 1 to facilitate discussion of Port's 2009 Budget, even though they are not considered Operating Funds.

TOTAL BOND FUND INCOME

0

0

0

0

EXPENSES

General Obligation Bonds

G.O. Bond Fund 1999

Interest due (estimated)

7,755

Principal due

150,000

Subtotal - G.O. Bond Fund 1999

157,755

General Obligation Bonds

G.O. Bond Fund 2006

Interest due (estimated)

590,525

Principal due

3,375,000

Repayment of General Funds

673,508

Subtotal - G.O. Bond Fund 2006

4,639,033

General Obligation Bonds

G.O. Bond Fund 2009

Interest due (estimated)

Principal due

-

Subtotal - G.O. Bond Fund 2008

-

CERB Loan Repayment (FBO Bldg)

Interest due

10,180

Principal due

18,323

Subtotal CERB Loan

28,503

CERB Loan Repayment (Palmer) (Begins 2010)

Interest due (estimated)

Principal due (estimated)

-

Subtotal CERB Loan

-

Real Estate Note Payable

1021 Bay Street Property

Interest due

14,916

Principal due

4,078

Subtotal Real Estate Note Payable

18,994

TOTAL BOND/LOAN/NOTE EXPENSES

4,889,588

PORT OF BREMERTON

2009 Budget

Total Budget for Calendar Year 2006

Operating Funds, Capital Improvements/Purchases and Bond Funds

| | |
|-------------------|---------------------|
| <u>Revenues</u> | <u>Expenditures</u> |
| <u>27,744,837</u> | <u>27,744,837</u> |



| PORT OF BREMERTON | ATTACHMENT A | 2009 Budget |
|---|--------------|------------------|
| FACILITIES REVENUES | | |
| <i>Bremerton National Airport</i> | | |
| Hangars & Tie Downs | 209,464 | |
| Ground & Space Leases | 175,700 | |
| Equipment Leases | 7,500 | |
| Electric Sales | 17,132 | |
| Fuel Sales or Flowage Fees | 2,000 | |
| Licenses, Concessions, Misc. Fees | 10,000 | |
| SUBTOTAL - Airport | | 421,795 |
| <i>Olympic View Industrial Park</i> | | |
| Ground Leases | 328,364 | |
| Building & Space Leases | 233,425 | |
| Gorst Properties | 34,820 | |
| OVBP 1 Ground Lease | 23,915 | |
| OVBP 1 Leases | 110,862 | |
| OVBP 1 M & O Pass through Costs | 27,570 | |
| Miscellaneous | 18,075 | |
| SUBTOTAL - Industrial Park | | 777,031 |
| <i>General Property</i> | | |
| Land Leases | | |
| Building Leases | 376,974 | |
| Miscellaneous | | |
| SUBTOTAL - General Property | | 376,974 |
| <i>Harbor Lease/Rental Properties (Rent & Utility Revenue)</i> | | |
| Port Orchard | 49,760 | |
| Bremerton | 5,000 | |
| SUBTOTAL - Harbor Lease/Rental Properties | | 54,760 |
| <i>Fuel, Oil & Retail Sales - Harbor</i> | | |
| Fuel and oil sales | 75,000 | |
| Retail sales (clothing, sunglasses, other) | 3,500 | |
| SUBTOTAL - Fuel, Oil & Retail Sales | | 78,500 |
| <i>Port Orchard Marina</i> | | |
| Permanent Moorage | 900,994 | |
| Transient Moorage | 75,000 | |
| Electricity Sales | 30,000 | |
| Miscellaneous Sales | 9,650 | |
| Marina Parking | 8,560 | |
| Water Street Parking | 300 | |
| Concessions | 500 | |
| SUBTOTAL - Port Orchard Marina | | 1,025,004 |
| <i>Bremerton Marina</i> | | |
| Permanent Moorage | 523,603 | |
| Transient Moorage | 65,000 | |
| Electricity Sales | 15,000 | |
| Parking | 29,700 | |
| Miscellaneous Sales | 5,000 | |
| SUBTOTAL - Bremerton Marina | | 638,303 |
| <i>Annapolis Ferry Dock & Parking</i> | | |
| Licenses | 6,000 | |
| SUBTOTAL - Annapolis Ferry Dock | | 6,000 |
| SUBTOTAL - All Harbor Operations | | 1,802,567 |
| TOTAL ALL FACILITIES | | 3,378,367 |

PORT OF BREMERTON SIX-YEAR CAPITAL PLAN (NOTE 1)

| FINALIZED: November 14, 2008 | Spent Thru | 2009 | Projected Project Costs (Estimated in 2009 \$\$\$) | | | | | Six-Year | Six-Year Full | |
|--|------------|-----------|--|-----------|-----------|---------|-----------|------------|---------------|------------|
| | | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | Port Costs | Project Costs | |
| Bremerton Nat'l Airport: | | | | | | | | | | |
| AIP 21 Resurface | | 4,600,000 | 230,000 | | | | | 230,000 | 4,600,000 | |
| SKIA/Palmer Marina Public Water Utility Expansion Project | | 584,400 | 30,000 | | | | | 30,000 | 584,400 | |
| Infrastructure - Road, Utilities & Land Preparation | | 125,000 | 125,000 | - | - | | | 125,000 | 125,000 | |
| Paint Diner/Fire House/Terminal | | 35,000 | 35,000 | | | | | 35,000 | 35,000 | |
| Upsize Diner Sewer Main | | 15,600 | 15,600 | | | | | 15,600 | 15,600 | |
| Asphalt Contingency | | 20,000 | 20,000 | | | | | 20,000 | 20,000 | |
| Site, Utility, Building Improvements | | 30,000 | 30,000 | 50,000 | 50,000 | 50,000 | 50,000 | 280,000 | 280,000 | |
| Airport Security Master Plan | | 20,000 | 20,000 | | | | | 20,000 | 20,000 | |
| 10-yard dump truck (used) split with OVIP) | | 57,000 | 57,000 | | | | | 57,000 | 57,000 | |
| Backhoe (used) (split with OVIP) | | 40,000 | 40,000 | | | | | 40,000 | 40,000 | |
| Snow Plow Blade | | 3,750 | 3,750 | | | | | 3,750 | 3,750 | |
| Engineering & Environmental (Cross SKIA) | | 50,000 | 50,000 | | | | | 50,000 | 50,000 | |
| Cross -SKIA Arterial Final Design (Segment 1) (Carryover from 2008) | | 50,000 | - | | | | | - | 50,000 | |
| BNA Security Surveillance System | | | | 100,000 | | | | 100,000 | 100,000 | |
| Second Floor Deck FBO Building | | | | 142,500 | | | | 142,500 | 142,500 | |
| Hangar restroom facility | | | | 80,000 | | | | 80,000 | 80,000 | |
| Slope Mower | | | | 21,500 | | | | 21,500 | 21,500 | |
| Cross SKIA Arterial | | | | 1,000,000 | 5,400,000 | | | 6,400,000 | 6,400,000 | |
| Replace Admin HVAC | | | | | 8,000 | | | 8,000 | 8,000 | |
| Env Drainage Swale-taxiway, Apron | | | | | | 150,000 | | 15,000 | 150,000 | |
| Environmental for East side Development | | | | | | 200,000 | | 20,000 | 200,000 | |
| Realign Taxiway F/Remove old pavement | | | | | | 90,000 | | 9,000 | 90,000 | |
| Stormwater/infrastructure | | | | | | | 600,000 | 60,000 | 600,000 | |
| Expand Aircraft Parking Apron (west side) | | | | | | | 200,000 | 20,000 | 200,000 | |
| Taxiway extension (east side) | | | | | | | 600,000 | 60,000 | 600,000 | |
| Pavement removal (east side) | | | | | | | 375,000 | 37,500 | 375,000 | |
| Pavement rehabilitation (taxiway) | | | | | | | 800,000 | 80,000 | 800,000 | |
| SKIA Utility Planning | | | | | | | 200,000 | 200,000 | 200,000 | |
| Hangar pads (east side) | | | | | | | 300,000 | 30,000 | 300,000 | |
| Hangar Construction (2 bldgs) | | | | | | | 800,000 | 800,000 | 800,000 | |
| Subtotal - Airport | - | 5,630,750 | 656,350 | 1,394,000 | 5,458,000 | 490,000 | 3,925,000 | 50,000 | 8,989,850 | 16,947,750 |

PORT OF BREMERTON SIX-YEAR CAPITAL PLAN (NOTE 1)

FINALIZED: November 14, 2008

| | Spent Thru | 2009 Port Costs | Projected Project Costs (Estimated in 2009 \$\$\$) | | | | | Six-Year Port Costs | Six-Year Full Project Costs | |
|--|------------|--------------------|--|---------|-----------|-----------|-----------|------------------------|--------------------------------|------------|
| | | | 2010 | 2011 | 2012 | 2013 | 2014 | | | |
| Olympic View Industrial Park: | | | | | | | | | | |
| Infrastructure - Road, Utilities & Land Preparation | | 125,000 | 125,000 | - | - | | | | 125,000 | 125,000 |
| Site, Utility, Building Improvements | | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 300,000 | 300,000 |
| 10-yard dump truck (used) split with airport) | | 57,000 | 57,000 | | | | | | 57,000 | 57,000 |
| Backhoe (used) split with Airport) | | 40,000 | 40,000 | | | | | | 40,000 | 40,000 |
| Snow Plow Blade | | 3,750 | 3,750 | | | | | | 3,750 | 3,750 |
| Slope Mower | | | | 21,500 | | | | | 21,500 | 21,500 |
| SE Corner E. Intersection/Barney White Rd. Design and Engineering | | | | 200,000 | | | | | 200,000 | 200,000 |
| Directory Sign at Barney White Road | | | | 6,500 | | | | | 6,500 | 6,500 |
| North East Campus Phase II | | | | | 3,200,000 | | | | 3,200,000 | 3,200,000 |
| Barney White Detention Pond | | | | | 1,500,000 | | | | 1,500,000 | 1,500,000 |
| SE Corner E. Intersection/Barney White Rd. Construction | | | | | | 1,500,000 | | | 1,500,000 | 1,500,000 |
| New Port Industrial Bldg | | | | | | | 3,000,000 | | 3,000,000 | 3,000,000 |
| Subtotal - Industrial Park | - | 275,750 | 275,750 | 278,000 | 4,750,000 | 1,550,000 | 3,050,000 | 50,000 | 9,953,750 | 9,953,750 |
| Olympic View Business Park: | | | | | | | | | | |
| Site, Utility, Building Improvements | | 200,000 | 200,000 | | | | | | 200,000 | 200,000 |
| Clean Tech Business Park Road, Water, Sewer | | 1,700,000 | 790,000 | | | | | | 790,000 | 1,700,000 |
| Subtotal - Olympic View Business Park | - | 1,900,000 | 990,000 | - | - | - | - | - | 990,000 | 1,900,000 |
| Seabeck: | | | | | | | | | | |
| Seabeck Community Capital Project | | 50,000 | 50,000 | | | | | | 50,000 | 50,000 |
| Subtotal - Seabeck | - | 50,000 | 50,000 | - | - | - | - | - | 50,000 | 50,000 |
| Business Development Division - Clean Tech: | | | | | | | | | | |
| Clean Tech Incubator | | 5,166,488 | 2,583,244 | | | | | | 2,583,244 | 5,166,488 |
| Manufacturing Building | | | | | 2,166,000 | | | | 2,166,000 | 2,166,000 |
| Water Reuse System | | | | | | 2,204,000 | | | 2,204,000 | 2,204,000 |
| Sustainable Practices Institute (SPI) Building | | | | | | | 2,000,000 | | 2,000,000 | 2,000,000 |
| Subtotal - Business Develop Division | - | 5,166,488 | 2,583,244 | - | 2,166,000 | 2,204,000 | - | 2,000,000 | 8,953,244 | 11,536,488 |

PORT OF BREMER TON SIX-YEAR CAPITAL PLAN (NOTE 1)

FINALIZED: November 14, 2008

| | Spent Thru | 2009 Port Costs | Projected Project Costs (Estimated in 2009 \$\$\$) | | | | | Six-Year Port Costs | Six-Year Full Project Costs |
|--|------------|--------------------|--|-----------|------------|-----------|------------|------------------------|--------------------------------|
| | | | 2010 | 2011 | 2012 | 2013 | 2014 | | |
| Harbor: | | | | | | | | | |
| POM Reroof Shop & Restrooms | | 8,000 | 8,000 | | | | | 8,000 | 8,000 |
| POM Resurface North Breakwater | | 36,000 | 36,000 | | | | | 36,000 | 36,000 |
| POM Carpet Harbormaster Office | | 7,500 | 7,500 | | | | | 7,500 | 7,500 |
| Bremerton Marina Tri Frame Guest Floats | | 8,000 | 8,000 | | | | | 8,000 | 8,000 |
| Bremerton Rebuild Customer Service Area | | 7,000 | 7,000 | | | | | 7,000 | 7,000 |
| Evergreen Boat Ramp Rebuild | | 25,000 | 25,000 | | | | | 25,000 | 25,000 |
| Electric Dock Vehicle | | 10,000 | 10,000 | | | | | 10,000 | 10,000 |
| Harper Pier Pilings | | - | | 75,000 | | | | 75,000 | 75,000 |
| Workboat | | | | 50,000 | | | | 50,000 | 50,000 |
| Upgrade Shop Building | | | | 15,000 | | | | 15,000 | 15,000 |
| POM Boardwalk Improvements (Phase 2) | | | | 55,000 | 30,000 | | | 85,000 | 85,000 |
| POM Replace A-Dock and SS Float | | | | | | | 1,315,144 | 1,315,144 | 1,315,144 |
| POM Replace East & North Breakwater | | | | | | | 4,811,630 | 4,811,630 | 4,811,630 |
| Subtotal - Harbor | - | 101,500 | 101,500 | 195,000 | 30,000 | - | 6,126,774 | - | 6,453,274 |
| General: | | | | | | | | | |
| Office equipment/furnishings | | 30,000 | 30,000 | | | | | 30,000 | 30,000 |
| Upgrade Computer Equipment | | 15,000 | 15,000 | | | | | 15,000 | 15,000 |
| Conference Room Furniture/Audio-Visual | | 75,000 | 75,000 | | | | | 75,000 | 75,000 |
| Future Land/Facility Acquisition Opportunities | | 3,500,000 | 3,500,000 | | | | | 3,500,000 | 3,500,000 |
| Admin Space Expansion/Remodel | | | | 500,000 | | | | 500,000 | 500,000 |
| Subtotal - General | - | 3,620,000 | 3,620,000 | 500,000 | - | - | - | - | 4,120,000 |
| Total - All Facilities | - | 16,744,488 | 8,276,844 | 2,367,000 | 12,404,000 | 4,244,000 | 13,101,774 | 2,100,000 | 39,510,118 |

NOTE 1 - Projects may be modified, delayed or deferred depending on availability and amount of funds.

Funding sources have not been fully identified for projects listed in 2010-2014.

Commissioners Project List